

SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

STATUTORY AUDIT REPORT

FOR THE FINANCIAL YEAR
2019-20



PATY SAR & ASSOCIATES
CHARTERED ACCOUNTANTS

HI-TECH PLAZA APPARTMENT,
BLOCK NO-B4,1ST FLOOR,
FLAT NO- 03, (B4-01/03), SUNDERPADA
BHUBANESWAR - 751 002.
TEL: 9439176419, 9438182489
E.MAIL- paty_sar_2003@yahoo.com
Patysar2003@gmail.com

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SHRISTI , AACTS2023B** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **BHUBANESWA**

R

Date **30/11/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

NARAYAN PRASAD SAR

210526

325487E

BLOCK-B4 , FIRST FLOOR , R

OOM NO. - 3 , HI-TECH PLA

ZA APARTMENT , SUNDARP

ADA , BHUBANESWAR - 7510

02.

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	22788676
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment (₹)	Income from the investment (₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place **BHUBANESWAR**

Date **30/11/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

NARAYAN PRASAD SAR
210526
325487E
BLOCK-B4, FIRST FLOOR, ROOM NO. - 3, HI-TECH PLAZA APARTMENT, SUNDARPADA, BHUBANESWAR - 751002,

Form Filing Details

Revision/Original Original

SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751012

BALANCE SHEET AS ON 31/03/2020

LIABILITIES	(Amount in Rs.)		ASSETS	(Amount in Rs.)	
Corpus Fund:	5,000	5,000	Fixed Assets :		
General Fund :			Computer	551	
Opening Balance	2,10,222		Add: Additions	0	
Add :Excess of Expenditure over income	-123		Less : Depreciation	331	220
		2,10,346	Furniture & Fixtures	35,580	
			Add: Additions	0	
			Less : Depreciation	3,558	32,022
Funds Received in Advance:			Vehicle	16,227	
FC Account			Add: Additions	0	
Promotion of Agriculture Production Cluster	7,95,476		Less : Depreciation	1,623	14,604
Promotion of Sustainable Livelihood For PVTgs	1,88,358.52				
NON-FC Account :-			Current Assets, Loans & Advances :		
SHRISTI Millet Mission	7,25,934		Loans & Advance	50,500	
Implementation of Integrated Tribal			Cash in Hand	1	
Development Programme in Harichandanpur			Cash at Bank	1,07,56,628	
block of Keonjhar district, Odisha – WADI	49,45,738		Reimbrushment receivable	1,175	
UN Women SCE Project	4,825		Grant in aid receivable	93,67,241	
Current Liabilities :			TDS Receivable	34,828	2,02,10,373
As per Schedule-I	1,33,81,542	2,00,41,873			
TOTAL		2,02,57,219	TOTAL		2,02,57,219

Place : Bhubaneswar
Date : 28-11-2020

For SHRISTI

For SHRISTI

Pradyumn Kumar Mahapatra

Executive Director

For Paty Sar & Associates
Chartered Accountants
FRN: 323487E



CA N.P. Sar (FCA)
Partner
M. No. 210526

SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

INCOME & EXPENDITURE ACCOUNT AS ON 31/03/2020

EXPENDITURE		(Amount in Rs.)		INCOME		(Amount in Rs.)			
To	Programme Execution Expenses: FC Account Promotion of Agriculture Production Cluster Promotion of Sustainable Livelihood For PVTgs NON-FC Account :- Building Harichandapur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Initiatives- Cini Mission Grant Promotion Of Agriculture Production Cluster-BRLF Grant Implementation of Integrated Tribal Development Programme in Harichandapur block of Keonjhar district, Odisha - WADI Building Harichandapur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Earnest & Young Foundation Grant Initiatives DMF-WADI, SHRISTI General Expenditure DMF-Tasar Bharat Rural Livelihood Foundation Grant (BRLF GRANT) SHRISTI Millet Mission NABARD Watershed UN-Women Pradan Total			By	Grant in Aid: Promotion of Agriculture Production Cluster Promotion of Sustainable Livelihood For PVTgs NON-FC Account :- Building Harichandapur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Initiatives Recognition Of Prior Learning (ATAL) Implementation of Integrated Tribal Development Programme in Harichandapur block of Keonjhar district, Odisha - WADI Building Harichandapur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Earnest & Young Foundation Grant Initiatives DMF-WADI, SHRISTI General Receipt DMF-Tasar Bharat Rural Livelihood Foundation Grant (BRLF GRANT) SHRISTI Millet Mission NABARD Watershed UN-Women Pradan Interest TDS Excess of Expenditure over Income			By	
		28,51,312.00			28,41,650.22				
		3,63,875.48			3,61,642.48				
		20,00,406.94			1620492				
		2,73,133.00			275000				
		9,21,511.00			9,21,709.22				
		4,86,509.00			4,81,561.00				
		1,13,70,670.00			1,13,65,785.18				
		3,64,631.00			3,01,032.00				
		1,08,79,499.00			1,08,79,499.00				
		8,08,938.00			1183193				
		1,48,066.00			148066				
		2,79,238.00			292233				
		2,38,266.06			237656.06				
			3,09,86,055.48					3,09,11,519.16	
								68,368.00	
								14,500.00	
								(123.16)	
To	Depreciation: Computer Furniture & Fixture Vehicle Bank charges	331.00							
		3,558.40							
		1,622.70		5512					
				2696					
	TOTAL		30994264		TOTAL		30994264		

Place : Bhubaneswar
Date : 28-11-2020

For SHRISTI
For SHRISTI
Rajendra Kumar Mahapatra
Executive Director
Executive Director

For Pary Sar & Associates
Certified Accountants
FRN 325447E

CA N.P. Sar (FCA)
Partner
M. No. 210526

Calculation of Application of Income for Charitable Purposes

For the Year ended 31 March 2020

Amount
(in Rs.)

Receipt of Income		
Gross Income as per Income and Expenditure Account	30994387	
Add: FUNDS Received in advance as on 31.03.2020	66,60,331	
Less : Opening advance on 01.04.2019	41,65,119	
	3,34,89,599	
Add: Income directly credited to Funds in Balance Sheet	0	
Add: Proceeds from Sale of Fixed Assets	0	
Less' Expenses incurred to earn income referred above	0	
Income for the year ended March 31,2019	3,34,89,599	
Less: Amount set apart u/s 11 (1)(a) i.e. 15% Amount required to be spent (A)	50,23,440	2,84,66,159
Application of Income		
Total expenses as per Income and Expenditure Account	2,27,94,188	
Less: Depreciation Debited to Income and Expenditure Account	5,512	
Net expenses as per Income and Expenditure Account	2,27,88,676	
Add: Utilisation of amount lying in the Funds, which have not been routed through Income and Expenditure Account	-	
Add: Additions as per Fixed Assets Schedule	-	
Application of income for the year ended March 31,2019 (B)		2,27,88,676
Shortfall in Application (A-B)		56,77,483

For SHRISTI

Dejan Kumar Mahapatra
Executive Director



SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNTS

SIGNIFICANT ACCOUNTING POLICY

A. RECOGNITION OF INCOME AND EXPENDITURE

- i. Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
- ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
- ii. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.

B. FIXED ASSETS

- i. Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
- ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

NOTES TO ACCOUNTS

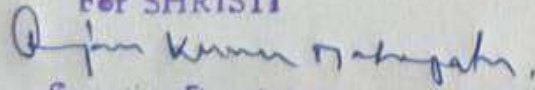
A. CORPUS FUND:

As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/- which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.

- B. No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C. No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D. Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI

For SHRISTI




Executive Director

Executive Director

For Paty Sar & Associates.

Chartered Accountants

FRN. 325487E



N. P. SAR, FCA

Partner

M. No. 210526

Date: 28/11/2020

Place: Bhubaneswar