



# PATY SAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

MIG-13, ANANTA VIHAR, POKHARIPUT, BHUBANESWAR, PHASE - III  
PIN : 751020, ODISHA. Mob. : 9439176419, 9438182489  
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**FROM No. 10B**  
**[See Rule.17B]**

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of **SHRISTI, B -205, Krishna Tower, Nayapalli, Bhubaneswar -751012** as at 31.03.2013 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the above named institution audited by us so far as appears from our examination of the books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2013 and
- ii. In the case of the Income & Expenditure account, of the deficit of its accounting year ending on 31.03.2013.

The Prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date: 17/7/2013

For Paty Sar & Associates  
Chartered Accountants  
FRN. 325487E

**N. P. Sar ( FCA )**

Partner  
M. No. 210526  
MIG - 13, Anant Vihar,  
Pokhariput, BBSR - 751020

**ANNEXURE**  
**Statement of Particulars**  
**Application of Income for Charitable or religious purpose**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	65,90,898
2.	Whether the trust/institution has exercised the opinion under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed per cent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1) ( c ) : (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3, above, accumulated or set apart for specified purposes under section 11(2).	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	Nil
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	b) has ceased to remain invested in any security referred to in section 11(2) (b) (I) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or	Nil
	c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof ? If so, details thereof.	Nil
II.	Application or use of Income or Property for the benefit of persons referred to in Section 13(3)	
1.	Whether any part of the income of property of the * trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If	Nil



- so, give details of the amount rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the \* trust/institution was made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any Nil
  3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Nil
  4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Nil
  5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. Nil
  6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. Nil
  7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value or property so diverted. Nil
  8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. Nil

**III. Investments held at any time during the previous year(s) in concerns in which persons referred section 13(3) have a substantial interest.**

Sl.No	Name & address of the concern	Where the concern is a Company, number & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount exceeded 5% capital of the concern during the previous year
1	2	3	4	5	6
Nil					

Place: Bhubaneswar  
Date: 17/7/2013



For Paty Sar & Associates  
Chartered Accountants  
FRN. 325487E

**N. P. SAR, FCA**  
Partner  
M. No. 210526

**SHRISTI**  
**B-205, KRISHNA TOWER, NAYAPALLI,**  
**BHUBANESWAR - 751 012**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013**

EXPENDITURE		(Amount in Rs.)		INCOME		(Amount in Rs.)	
To	Programme Execution Expenses:			By	Grant in Aid:		
	FC Account :-				FC Account :-		
	NON-FC Account :-			By	NON-FC Account :-		
	Kharif Paddy Stabilization	5,10,326			Kharif Paddy Stabilization	5,07,858	
	Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	1,34,858			Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	1,04,255	
	New Plantation of Cashew (250 Ha)	13,88,913			New Plantation of Cashew (250 Ha)	13,88,145	
	Frontline Technology Demonstration of Cashew	1,47,067			Frontline Technology Demonstration of Cashew	1,48,314	
	Exposure visit of Cashew	3,04,373			Exposure visit of Cashew	2,60,000	
	Impact Assessment of RKVY Projects	3,74,834			Impact Assessment of RKVY Projects	3,75,603	
	Nabard SHG Promotion	34,580			Nabard SHG Promotion	28,723	
	Intregrated Land & Water Managements Leading to Better Livilihoods	8,86,071			Intregrated Land & Water Managements Leading to Better Livilihoods	8,86,071	
	Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	10,43,416			Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	10,16,800	
	New Plantation of Cashew (400 Ha)	3,69,880			New Plantation of Cashew (400 Ha)	3,69,880	
	Cashew Project Mode	3,634			Cashew Project Mode	3,634	
	Livelihood Promotion (NRTT Grant)	14,23,679			Livelihood Promotion (NRTT Grant)	14,09,032	
	Maize Promotion	2,74,182			Maize Promotion	2,74,182	
	Cee School Programme	8,200			Cee School Programme	8,200	
	Livestock Promotion (ILRI-CINI)	30,000			Livestock Promotion (ILRI-CINI)	30,000	
	General Expenditure	32,246	69,66,259		General Receipt	39,720	
							68,50,417
				By	Interest		85,851
To	Depreciation:						
	Computer	3,799					
	Furniture & Fixture	7,843					
	Vehicle	6,041	17,683	By	Excess of expenditure over income		47,673
	<b>TOTAL</b>		<b>6983941</b>		<b>TOTAL</b>		<b>6983941</b>

Place : Bhubaneswar

Date : 17/7/2013

For SHRISTI

For SHRISTI

*Dejan Kumar Nohapatra*  
 Executive Director

For Paty Sar & Associates

Chartered Accountants

*CA N.P. Sar ( FCA )*  
 Partner

B-205, KRISHNA TOWER, NAYAPALLI,  
BHUBANESWAR -751012

BALANCE SHEET AS AT 31.03.2013

LIABILITIES	(Amount in Rs.)		ASSETS	(Amount in Rs.)	
<b>Corpus Fund:</b>		5,000	<b>Fixed Assets :</b>		
<b>General Fund :</b>			Computer	4,465	
Opening Balance	-3,22,910		Add: Additions	11,200	
Less :Excess of expenditure over income	47,673	-3,70,583	Less : Depreciation	3,799	11,866
<b>Loan Account</b>		21,011	Furniture & Fixtures	78,433	
<b>Funds Received in Advance:</b>			Add: Additions	0	
<b>NON-FC Account :-</b>			Less : Depreciation	7,843	70,590
Cashew Workshop	54,179		Vehicle	40,273	
Intregated Land & Water Managements Leading to Better Livelihoods	3,00,861		Add: Additions	0	
Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	6,24,200		Less : Depreciation	6,041	34,232
New Plantation of Cashew (400 Ha)	22,579		<b>Current Assets, Loans &amp; Advances :</b>		
Cashew Project Mode	7,487		Loans & Advance	1,56,286	
Livelihood Promotion (NRTT Grant)	4,965		Cash in Hand	5,033	
Maize Promotion	13,318		Cash at Bank	11,84,020	13,45,339
Cee School Programme	4,300				
Livestock Promotion (ILRI-CINI)	2,33,100	12,64,989			
<b>Current Liabilities :</b>					
As per Schedule-1		5,41,611			
<b>TOTAL</b>		<b>14,62,027</b>	<b>TOTAL</b>		<b>14,62,027</b>

Place : Bhubaneswar  
Date : 17/7/2013

For SHRISTI  
For SHRISTI  
Rajendra Kumar D. Gupta  
Executive Director  
Executive Director



For Paty Sar & Associates  
Chartered Accountants  
CA N.P. Sar ( FCA )  
Partner

**SHRISTI**

**B-205, KRISHNA TOWER, NAYAPALLI,  
BHUBANESWAR -751012**

**Closing Balnce Schedule      2012-13**

**1.Current Liabilities**

Project Coordinator Payable	53,469.00
Service Provider Payable	51,000.00
Subject Matter Specialist Payable	14,300.00
Travel Payable	30,341.00
Graft Cost Payable	3,45,000.00
Salary Payable	30,000.00
Other Expences Payble	4,347.50
Postage Stationary Payable	6,650.00
Contigency Payable	2,108.00
Audit Fee Payable	4,395.00
<b>Total</b>	<b>5,41,610.50</b>

For SHRISTI  
  
Executive Director



**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE  
ANNUAL ACCOUNTS**

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**SIGNIFICANT ACCOUNTING POLICY**

**A. RECOGNITION OF INCOME AND EXPENDITURE**

- i. Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
- ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
- ii. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.

**B. FIXED ASSETS**

- i. Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
- ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

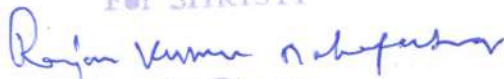
**NOTES TO ACCOUNTS**

**A. CORPUS FUND:**

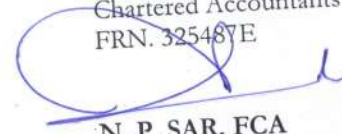
As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/- which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.

- B.** No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C.** No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D.** Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI  
For SHRISTI

  
Executive Director  
Executive Director

For Paty Sar & Associates.  
Chartered Accountants  
FRN. 325487E

  
N. P. SAR, FCA  
Partner  
M. No. 210526

Date: 17/2/2013  
Place: Bhubaneswar