



PATY SAR & ASSOCIATES CHARTERED ACCOUNTANTS

Hi-tech Plaza Appt., Block No : B4, 1st Floor, Flat No : 03, (B4-1/3), Sundarapada,
Bhubaneswar - 751002, ODISHA. Tel 0674-2356419, Mob 9439176419, 9438182489
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FROM No. 10B
[See Rule.17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of **SHRISTI, B -205, Krishna Tower, Nayapalli, Bhubaneswar -751012** as at 31.03.2014 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the above named institution audited by us so far as appears from our examination of the books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2014 and
- ii. In the case of the Income & Expenditure account, of the deficit of its accounting year ending on 31.03.2014.

The Prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date: 03/06/2014

For Paty Sar & Associates

Chartered Accountants

FRN: 325487E

N. P. Sar (FCA)

Partner

M. No. 210526

B4-1/3, Hi-Tech Plaza Appt.
Sundarpada, BBSR - 751002

BRANCH OFFICE : H/O Dr. Benudhar Paty (RT. VAS), Infront of M/s Hotel Image IN
Similipada, Angul - 759122, Odisha, Mob : 9338338503

ANNEXURE

Statement of Particulars
Application of Income for Charitable or religious purpose

- | | | |
|-----|---|-----------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | 71,97,383 |
| 2. | Whether the trust/institution has exercised the opinion under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year. | Nil |
| 3. | Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed per cent of the income derived from property held under trust wholly/in part only for such purposes. | Nil |
| 4. | Amount of income eligible for exemption under section 11(1) (c) : (Give details) | Nil |
| 5. | Amount of income, in addition to the amount referred to in item 3, above, accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof. | Nil |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. | Nil |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. | Nil |
| | a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Nil |
| | b) has ceased to remain invested in any security referred to in section 11(2) (b) (I) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or | Nil |
| | c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof ? If so, details thereof. | Nil |
| II. | Application or use of Income or Property for the benefit of persons referred to in Section 13(3) | |
| 1. | Whether any part of the income of property of the * trust/institution was | Nil |

For SHRISTI

Executive Director



lent, or continues to be lent in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount rate of interest charged and the nature of security, if any


2. Whether any land, building or other property of the * trust/institution was made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any Nil
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Nil
4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Nil
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. Nil
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. Nil
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value or property so diverted. Nil
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. Nil

III. Investments held at any time during the previous year(s) in concerns in which persons referred section 13(3) have a substantial interest.

Sl.No	Name & address of the concern	Where the concern is a Company, number & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount exceeded 5% capital of the concern during the previous year
1	2	3	4	5	6
Nil					

Place: Bhubaneswar
Date: 03/06/2014

For **Paty Sar & Associates**
Chartered Accountants
FRN. 325487E
N. P. SAR, FCA
Partner
M. No. 210526



SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR -751012

BALANCE SHEET AS AT 31.03.2014

LIABILITIES	(Amount in Rs.)	ASSETS	(Amount in Rs.)
Corpus Fund:		5,000	
General Fund :			
Opening Balance	-3,33,122		
Add : Excess of Income over Expenditure over income	30,622	-3,02,500	
Loan Account		21,011	
Funds Received in Advance:			
FC Account			
SEED LLC	1,46,135		
NON-FC Account :-			
General	7,487		
Intregated Land & Water Managements Leading to Better Livilihoods	90,743		
Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	8,22,556		
Livelihood Promotion (NRTT Grant)	38,60,690		
Livestock Promotion (TLRI-CINI)	1,44,084		
Current Liabilities :			
As per Schedule-1	5,21,091		
		55,92,786	
TOTAL		53,16,297	53,16,297

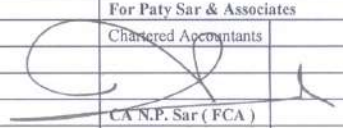
Place : Bhubaneswar
Date : 04/06/2014

For SHRISTI

Ranjana Kumar
For SHRISTI
Executive Director

For Paty Sar & Associates
Chartered Accountants
(Signature)
GAN.P. Sar (FCA)
Partner

SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014							
EXPENDITURE		(Amount in Rs.)		INCOME		(Amount in Rs.)	
To Programme Execution Expenses:				By Grant in Aid:			
FC Account :-	-			FC Account :-			
SEED LLC	24114			SEED LLC	24114		
NON-FC Account :-				By NON-FC Account :-			
Kharif Paddy Stabilization	4,29,721.00			Kharif Paddy Stabilization	4,26,914.00		
Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	65,943.00			Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	53,397.00		
New Plantation of Cashew (250 Ha)	14,94,827.00			New Plantation of Cashew (250 Ha)	14,95,793.00		
Cashew Plantation (250 Ha)	1,23,158.00			Cashew Plantation (250 Ha)	1,23,158.00		
SEED General	9,50,417.00			SEED General	9,50,417.00		
Social Audit	23,756.00			Social Audit	25,000.00		
Nabard SHG Promotion	14,612.00			Nabard SHG Promotion	10,143.00		
Intregrated Land & Water Managements Leading to Better Livelihoods	5,68,507.00			Intregrated Land & Water Managements Leading to Better Livelihoods	5,68,507.00		
Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	15,28,841.00			Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	15,36,644.00		
New Plantation of Cashew (400 Ha)	26,956.00			New Plantation of Cashew (400 Ha)	27,572.00		
Cashew Workshop	54,179.00			Cashew Workshop	54,179.00		
Livelihood Promotion (NRTT Grant)	11,76,580.00			Livelihood Promotion (NRTT Grant)	11,39,310.00		
Maize Promotion	3,75,894.00			Maize Promotion	3,32,921.00		
Cee School Programme	3,775.00			Cee School Programme	4,300.00		
Livestock Promotion (ILRI-CINI)	2,40,080.00			Livestock Promotion (ILRI-CINI)	2,35,170.00		
General Expenditure	2,723.00	71,04,083.00		General Receipt	76,756.00		
							70,84,295.00
				By Interest			1,17,285.00
To Depreciation:							
Computer	51,404.00						
Furniture & Fixture	10,336.22						
Vehicle	5135	66875		By			
To Excess of income over expenditure			30622				
TOTAL			7201580	TOTAL			7201580
Place : Bhubaneswar	For SHRISTI				For Paty Sar & Associates		
Date : 04/06/2014	For SHRISTI				Chartered Accountants		
	<i>Rajendra Kumar Chakrapani</i>						
	Executive Director				CA N.P. Sar (FCA)		
					Partner		

SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE
ANNUAL ACCOUNTS**

SIGNIFICANT ACCOUNTING POLICY


- A. RECOGNITION OF INCOME AND EXPENDITURE
- i. Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
 - ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
 - iii. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.
- B. FIXED ASSETS
- i. Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
 - ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

NOTES TO ACCOUNTS

- A. CORPUS FUND:
- As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/- which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.
- B. No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C. No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D. Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI

Executive Director
Executive Director

For Paty Sar & Associates.
Chartered Accountants
FICWA 325487E

N. P. SAR, FCA
Partner
M. No. 210526

Date: 03.06.14
Place: Bhubaneswar